

தமிழ்நாடு தமிழ்நாடு TAMIL NADU
20 OCT 2022

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..C.No. 1/VNB/2021
வாணியம்பாடி, தமிழ்நாடு

This Memorandum of Understanding (MOU) is effective as of 20/10/2022 to establish an affiliation by and between

Department of Business administration, Marudhar Kesari Jain College, Vaniyambadi of the First Part

And

Department of Business Administration, Sacred Heart College (Autonomous), Tirupattur -635601, Tamilnadu, of the Second Part for the purpose of exchange of Faculty and Students.

The aforesaid departments are hereinafter referred to individually as department and collectively as departments.

Preamble

Whereas, Department of Business Administration, Marudhar Kesari Jain College, Vaniyambadi, and Sacred Heart College (Autonomous) have many areas of common interest in Business Administration and Bank Management may be gained from their pursuit on a collaborative basis in the field of education.

Now Therefore Department of Business Administration, Marudhar Kesari Jain College, Vaniyambadi, and Sacred Heart College (Autonomous) have decided to enter into this Memorandum of Understanding (hereinafter referred to as MoU), which defines the framework for the cooperation of the two department set out in the following sections.

Article 1: Object

Both departments agree to develop the following collaborative activities in the academic areas of mutual interest, on a basis of equality and reciprocity.

The two departments shall seek to promote:

a. Faculty Exchanges

- The exchange of faculty to the mutual benefit of both departments,
- Collaboration in teaching, research and development in the field of mutual interest,
- The exchange of academic materials and publications,
- Conducting lectures,
- Undertaking join research,
- Attachment of staff for purposes of curriculum development and upgrading of teaching and research skills,
- Participating in Seminars, Symposiums and other types of academic discussions,

A specific plan will be worked out for each activity, setting forth detailed arrangements for collaboration will be agreed Terms and Conditions for each visit or an assignment or such exchange, including



those concerning funding and housing will be worked out between the departments.

b. Student Exchange:


Department of Business Administration, Marudhar Kesari Jain College, Vaniyambadi, and Sacred Heart College (Autonomous) agree that student exchange will be guided by heads of departments listed below. A home institution refers to the institution where a student is a full-time student, and from where he/she is expected to graduate. A host institution refers to an institution that receives a student for a period of time to undertake a predetermined program of study.

- Exchange students will be selected by mutual agreement between the departments,
- Participating in seminars, symposiums and other types of academic discussions,
- Participating in lectures organized by the departments,
- The host institution will evaluate an exchange student's performance in each course or module, award a letter grade or marks, and issue a letter or certificate to that effect,
- Expenses for the students are discuss between the departments time to time,
- Permit the students, staff and faculty members of both the departments to use library facility in the respective colleges.

Department of Business Administration, Marudhar Kesari Jain College, Vaniyambadi, and Sacred Heart College (Autonomous) agree that detailed terms and conditions that guide each activity identified above will be determined separately and agreed upon by the two departments. These terms shall include a technical description of the proposed activity, financial arrangements and person(s) responsible for its implementation.

Article 2: Coordination

Each departments shall appoint one member of its teaching faculty to coordinate the programme on its behalf. Further, a coordination committee consisting of a programme coordinator from the side of Department of Business Administration, Marudhar Kesari Jain College, Vaniyambadi and a programme coordinator from the side of Sacred



Heart College (Autonomous) will periodically review and identify ways to strengthen cooperation between the two departments.

Article 3: Validity

The MoU shall remain in force for a period of THREE years commencing from effective date. Departments may extend the term by written agreement signed by both after review.

Article 4: Termination

Either department may terminate the MoU by giving written notice of three months in advance to the other department.

Signed for

Dept of Business Administration
Marduhar Kesari College
Head of the Department
Date:
Dept Seal:



Dept of Business Administration
Sacred Heart College (Autonomous)
Head of the Department
Date: